

2.—Geographical Distribution of the Balance on Current Account between Canada and Other Countries, 1941-60

NOTE.—In the years 1942-46 balances include exports of currently produced goods provided as Mutual Aid or Official Contributions. (See also Table 1.)

(Millions of Canadian dollars)

Year	United States ¹	United Kingdom ²	Other Overseas Countries	All Countries	Year	United States ¹	United Kingdom ²	Other Overseas Countries	All Countries
1941.....	-318	+734	+75	+491	1951.....	-951	+223	+211	-527
1942.....	-180	+1,223	+58	+1,101	1952.....	-849	+388	+625	+164
1943.....	-19	+1,149	+76	+1,206	1953.....	-904	+133	+328	-443
1944.....	+31	+746	+241	+1,018	1954.....	-807	+229	+146	-432
1945.....	+36	+747	+763	+1,546	1955.....	-1,035	+330	+7	-698
1946.....	-607	+500	+567	+460	1956.....	-1,639	+252	+21	-1,366
1947.....	-1,134	+633	+550	+49	1957.....	-1,579	+118	+6	-1,455
1948.....	-393	+486	+358	+451	1958.....	-1,176	+104	-59	-1,131
1949.....	-601	+446	+332	+177	1959.....	-1,230	+13	-287	-1,504
1950.....	-400	+24	+42	-334	1960 ^p	-1,356	+171	-32	-1,217

¹ Includes all net exports of non-monetary gold.

² Excludes wheat exports diverted to other overseas countries.

3.—Balance of International Payments between Canada and All Countries, 1954-60

(Millions of dollars)

Item	1954	1955	1956	1957	1958	1959	1960 ^p
A. CURRENT RECEIPTS—							
Merchandise exports (adjusted).....	3,929	4,332	4,837	4,894	4,887	5,150	5,400
Mutual Aid to NATO countries.....	284	222	157	107	142	63	43
Gold production available for export.....	155	155	160	147	160	148	162
Tourist and travel expenditure.....	305	328	337	363	349	391	420
Interest and dividends.....	147	160	142	154	168	182	178
Freight and shipping.....	313	398	457	445	401	420	442
All other current credits.....	387	477	541	512	472	601	522
TOTALS, CURRENT RECEIPTS.....	5,520	6,072	6,621	6,622	6,579	6,855	7,167
B. CURRENT PAYMENTS—							
Merchandise imports (adjusted).....	3,916	4,543	5,565	5,488	5,066	5,572	5,545
Tourist and travel expenditure.....	389	449	498	525	542	598	627
Interest and dividends.....	423	483	523	589	612	671	669
Freight and shipping.....	356	415	502	515	460	525	533
Official contributions ¹	295	246	187	147	195	135	103
All other current debits.....	573	634	712	813	835	858	907
TOTALS, CURRENT PAYMENTS.....	5,952	6,770	7,987	8,077	7,710	8,359	8,384
Balance on merchandise trade.....	+13	-211	-728	-594	-179	-422	-145
Balance on other transactions.....	-445	-487	-638	-861	-952	-1,082	-1,072
C. CURRENT ACCOUNT BALANCE.....	-432	-698	-1,366	-1,455	-1,131	-1,504	-1,217
D. CAPITAL ACCOUNT—							
Direct Investment—							
Direct investment in Canada.....	+392	+417	+583	+514	+420	+550	+690
Direct investment abroad.....	-81	-74	-104	-68	-48	-80	-85
Canadian Securities—							
Trade in outstanding issues.....	+63	-27	+199	+92	+88	+201	+52
New issues.....	+331	+166	+667	+798	+677	+707	+447
Retirements.....	-203	-184	-141	-133	-158	-258	-253
Foreign security transactions.....	-24	-6	+2	+6	+3	-33	-20
Repayments on Government of Canada war and postwar loans.....	+72	+69	+69	+50	+30	+33	+32
Subscriptions in gold and U.S. dollars to IBRD, IFC and IMF.....	—	—	-4	—	—	-59	-3
Change in Canadian dollar holdings of foreigners.....	+34	+89	-24	-35	+106	+13	+120
Change in official holdings of gold and foreign exchange (increase, minus).....	-124	+44	-33	+105	-109	+70	+39
Other capital movements ²	-28	+204	+152	+126	+122	+360	+198
E. NET CAPITAL MOVEMENT.....	+432	+698	+1,366	+1,455	+1,131	+1,504	+1,217

¹ Includes Mutual Aid to NATO countries.

² Includes unrecorded capital movements, and errors and omissions.